

# PEARL GOLD AG

## Pearl Gold sponsors Mali's mining and petroleum conference and exhibition 2011

Frankfurt, 7 November 2011 – Pearl Gold AG is a Platinum Sponsor of this year's *Les Journées Minières et Pétrolières du Mali* (JMP), the Republic of Mali's mining and petroleum conference and exhibition. The conference will take place from tomorrow, 8 November to 11 November in Bamako. Main theme of JMP 2011 will be "Mali: Sustainably diversifying its mineral resources". The first three days of JMP 2011 will consist of conference sessions, workshops, a project finance room and a trade exhibition. In the course of these sessions, Jean Louis Dupuy, CEO of Pearl Gold, will give an exclusive insight into the financing of mining projects through a listing at European Stock Exchanges. At the fourth day of JMP 2011 participants will have the opportunity to visit some of Mali's major mining operations.

To date, Mali is the third largest gold exporting country in Africa and its gold production is expected to rise even more in 2012. Among the advanced gold mining projects in Mali is the Kodieran gold mine which is operated by Wassoul'Or S.A. and will start its gold production before the end of this year. The Frankfurt based holding company Pearl Gold holds a 25% stake in Wassoul'Or S.A. . Kodieran is one of five potential mine sites in Wassoul'Or's concession and is designed as an open pit mine that allows low-cost production. The mine has a daily production capacity of 11.000 tons raw material which will lead to an average output of around 630 ounces of gold per day. A doubling of the production capacity in at least two years is according to Pearl Gold realistic. The gold deposit in Kodieran is expected to contain at least 1,75 million ounces of recoverable gold.

Wassoul'Or S.A. is the first investment of the Pearl Gold AG. The German holding is listed in the Open Market of the Frankfurt Stock Exchange and has recently initiated measures for an upgrade to the Regulated Market segment General Standard.

### Pearl Gold AG

Pearl Gold AG is a holding company listed on the Open Market of the German Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other noble metals. The first investment of Pearl Gold is the Malian mining company Wassoul'Or, in which Pearl Gold holds 25% of shares. Wassoul'Or concentrates on the exploration and production of gold and runs the Kodieran gold mine in the South of Mali.

### For Inquiries:

MSL Financial  
Steffi Fahjen  
Email: [steffi.fahjen@mslgroup.com](mailto:steffi.fahjen@mslgroup.com)  
Tel: +49 (0) 69 6612456 8394