

Pearl Gold AG confirms stable production conditions at Malian gold mine

Frankfurt, 28 March 2012 –In the context of the political upheavals in Mali last week, Pearl Gold AG, which invests in gold mining projects in the country, is in close contact with its partners in Bamako and is continuously monitoring further developments.

The operations at Kodieran gold mine some 300 kilometers south of the capital Bamako, in which Pearl Gold holds a 25% stake, have not been affected by the political troubles and are running normally.

“For more than 20 years, Mali has been an example for democratic structures in Africa. We are very confident that the Malian people will adhere to a democratic political order”, says Lutz Hartmann, member of the management board of Pearl Gold. And he states: “Yesterday’s statements and measures by the current military regime including the reopening of the airport and all terrestrial borders, endorses our trust and confidence in the Malian business environment and confirms that international investment will remain untouched. We have received direct assurance by the persons in control, that the legal and economic conditions for the mining operations in Mali will remain unchanged.”

Pearl Gold AG

Pearl Gold AG is a holding company listed on the Open Market of the Frankfurt Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other precious metals. The first investment of Pearl Gold is the Malian mining company Wassoul’Or, in which Pearl Gold holds 25% of shares. Wassoul’Or concentrates on the exploration and production of gold and runs the Kodieran gold mine in the South of Mali.

For further information visit <http://www.pearlgoldag.com>

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