

# PEARL GOLD AG

Ad-hoc News

## Pearl Gold AG: Kodiéran production figures for January 2013

- Processed raw material: 64,100 metric tons
- Extracted gold before smelting: 22,000 grams
- Diesel shortage due to subsidence

Frankfurt, 05.02.2013. Pearl Gold AG (ISIN: DE000A0AFGF3) is today providing its first monthly update on the current situation and state of production at the Kodiéran gold mine, in which Pearl Gold holds a 25 percent stake.

The management of gold mine operator Wassoul'Or announced the following production figures. The processed raw material in January amounts to 64,100 metric tons. The sum of extracted gold is 22,000 grams. The initial gold grade was stated at 2.01 grams per metric ton and the tailings gold grade is at 0.41 grams per metric ton. For the month of January, the amount of processed raw material was originally projected at approximately 200,000 metric tons. Thus, the gold mine was able to deliver around 30% of the planned production.

Production figures are lower than anticipated because of shortages of Diesel fuel supply at the Kodiéran gold mine. This can be attributed to a heavy shortage on the Diesel market, which faced exceptional demand from the military services. Due to the usage of Diesel powered generators the Diesel fuel shortage led to an interruption in production.

However, due to the latest political and military developments and currently incoming fuel deliveries, production is expected to increase and run smoothly by the time the market stabilizes.

### Summary Key Reporting Figures

- Anticipated processed raw material: 200,000 metric tons
- Actual processed raw material: 64,100 metric tons
- Initial gold grade was stated at 2.01 grams
- Tailings gold grade is at 0.41 grams
- Extracted gold before smelting: 22,000 grams

### **Pearl Gold AG**

Pearl Gold AG is a project developer and active investor listed in the General Standard of the Frankfurt Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other precious metals. The first investment of Pearl Gold is the Malian mining company Wassoul'Or, in which Pearl Gold has a stake of 25 per cent. Wassoul'Or concentrates on the exploration and production of gold and runs the Kodiéran gold mine in the South of Mali. For further information as well as the securities prospectus visit <http://www.pearlgoldag.com>

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