

Ad-hoc News

New major shareholder of Pearl Gold AG

- 22.4 % of the voting rights of Pearl Gold AG acquired by Horizon Resources

Voting Rights Announcement according to § 21 para. 1 WpHG

Horizon Resources GmbH (for the moment still registered under TALK FM Content Agency GmbH), Kitzbühel, Austria informed us that according § 21 para. 1 WpHG, that its voting rights in Pearl Gold AG, Frankfurt, Germany exceeded on 24.03.2013 the thresholds of 3, 5, 10, 15 and 20 % and that it represents at this date 22.4% (5600000 voting rights).

Of these 22.4 % are to be attributed to Mr. Rashed Saif Jaber Al Suwaidi (5600000 voting rights) according to § 22 para. 1 sent. 1 no. 1 WpHG.

Voting Rights Announcement according to § 21 para. 1 WpHG

Horizon Energy LLC, Abu Dhabi, Arabic United Emirates informed us that according § 21 para. 1 WpHG, that its voting rights in Pearl Gold AG, Frankfurt, Germany exceeded on 24.03.2013 the thresholds of 3, 5, 10, 15 and 20 % and that it represents at this date 22.4% (5600000 voting rights).

Of these 22.4 % are to be attributed to Mr. Rashed Saif Jaber Al Suwaidi (5600000 voting rights) according to § 22 para. 1 sent. 1 no. 1 WpHG.

Voting Rights Announcement according to § 21 para. 1 WpHG

Rashed Saif Jaber Al Suwaidi, Abu Dhabi, Arabic United Emirates informed us that according § 21 para. 1 WpHG, that its voting rights in Pearl Gold AG, Frankfurt, Germany exceeded on 24.03.2013 the thresholds of 3, 5, 10, 15 and 20 % and that it represents at this date 22.4% (5600000 voting rights).

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Vorstand: J. L. Dupuy, Lutz Hartmann
Aufsichtsratsvorsitzender: Robert F. Goninon

The voting rights attributed to Mr. Rashed Saif Jaber Al Suwaidi are hold by the following legal entities controlled by him and that hold voting rights in Pearl Gold AG for each higher than 3, 5, 10, 15 and 20% or more:

- Horizon Energy LLC, Abu Dhabi
- Horizon Resources GmbH (for the moment still registered under TALK FM Content Agency GmbH)

Pearl Gold AG

Pearl Gold AG is a project developer and active investor listed in the General Standard of the Frankfurt Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other precious metals. The first investment of Pearl Gold is the Malian mining company Wassoul'Or, in which Pearl Gold has a stake of 25 per cent. Wassoul'Or concentrates on the exploration and production of gold and runs the Kodiéran gold mine in the South of Mali. For further information as well as the securities prospectus visit <http://www.pearlgoldag.com>

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CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: Certain information included in this news release constitutes "forward-looking statements". The words "expect", "plan", "will", "intend", "estimate" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Pearl Gold AG cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, risks associated with the mining industry such as government regulation, environmental and reclamation risks, title disputes or claims, success of mining activities, future commodity prices, costs of production, possible variation in mineral reserves, mineral resources, grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, the timing of estimated future production, capital expenditures, financial market fluctuations, requirements for additional capital, conclusions of economic evaluations, limitations on insurance coverage, risks associated with using third-party contractors and inflation. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

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