

## Production figures for May 2013, further actions

- Production figures for May
- Further audit is being executed

Frankfurt, 02.07.2013. The Management of Wassoul'Or SA has decided to conduct another geological audit as a consequence of the technical audits conducted in March and April this year. This audit shall bring more detailed information on the measures to be taken by the Management Committee that shall commence its function only after the results of this last external audit are known and the consequences evaluated.

The geological audit has commenced and is being supervised by the president of the supervisory board of Pearl Gold, Mr. Robert Goninon, and executed by a specialized South-African company.

In the future, production figures will only be published on the internet site within the first 10 days of the following month, and will not be published as a press release.

### Summary of production figures for May 2013

- Processed raw material: 75,715 tons
- Gold content at the beginning of the production process: 0.67 gm/ton
- Gold content in waste material: 0.22 gm/ton
- Sum of extracted gold: 10,175 gm
- Non treated intermediate product 11,600 tons

The company once again points out that it is not possible to calculate a sustainable gold recovery rate as long as the extraction process is not in accordance with the target figures and as long as there are considerable quantities of partly-treated interim stockpiles.

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## Pearl Gold AG

Pearl Gold AG is a project developer and active investor listed in the General Standard of the Frankfurt Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other precious metals. The first investment of Pearl Gold is the Malian mining company Wassoul'Or, in which Pearl Gold has a stake of 25 per cent. Wassoul'Or concentrates on the exploration and production of gold and runs the Kodiéran gold mine in the South of Mali. For further information as well as the securities prospectus visit <http://www.pearlgoldag.com>

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