

Ad hoc news

Resignation of both board members of Pearl Gold AG

- Resignation of both Management Board members of Pearl Gold AG
- Supervisory Board has begun search for successor

Frankfurt, 28 April 2014. Pearl Gold (ISIN: DE000A0AFGF3). During the last week, Jean-Louis Dupuy and Lutz Hartmann resigned with immediate effect from their position as members of the Management Board. Jean-Louis Dupuy resigned for health reasons, whereas Lutz Hartmann justified leaving Pearl Gold AG because of strategic differences with Wassoul'Or SA and Pearl Gold AG, as well as the poor information flow and the missing involvement in the strategic decision making process.

The Supervisory Board of Pearl Gold AG under the presidency of Robert Goninon has begun the search for a successor. Lutz Hartmann has expressed his willingness to assist in the transitional management until the nomination of a new Board.

The exact date for the general meeting of Pearl Gold AG will be published shortly.

Pearl Gold AG

Pearl Gold AG is a project developer and active investor listed in the General Standard of the Frankfurt Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other precious metals. The first investment of Pearl Gold is the Malian mining company Wassoul'Or, in which Pearl Gold has a stake of 25 per cent. Wassoul'Or concentrates on the exploration and production of gold and runs the Kodiéran gold mine in the South of Mali. For further information as well as the securities prospectus visit <http://www.pearlgoldag.com>

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