

Business news for the stock market

PEARL GOLD AG: information to the shareholders of Pearl Gold AG

Frankfurt (pta013/23.10.2017/10:08) - Dear Shareholders of Pearl Gold AG,
Following the ad hoc publication of the 22nd September, 2017, I would like to bring to your attention that the lawyers for Martagon Investments Ltd, Sequoia Diversifield Growth Fund Ltd and Nemo Asset Management Ltd obtained from the Frankfurt Court, an initial authorisation to convene an Annual General Meeting of the Shareholders of Pearl Gold AG, with a date being set for the 2nd of October, 2017. However, for reasons that are still unclear, this meeting was cancelled.

In view of the current situation of our company and the numerous articles that have been appearing in the French, German, in fact most of the other European newspapers, we have reached a decision to call for an Annual General Meeting on November 17th, 2017. At this meeting, we intend to demonstrate that these articles in the Press concern the actions of certain shareholders and do not reflect in any manner, shape or form the actions of the members of the Supervisory or Management Board.

At this next General Assembly, we intend to proceed to the election of three new members to the Supervisory Board, in accordance with the wishes of the majority of those valid shareholders, and in compliance with all necessary German Corporate regulations.

We have learned that the authorities in Mali, as well as certain other notable people, have been advised that there is new and apparently important investor in Pearl Gold AG, although neither the BAFIN nor ourselves are aware of any share transactions or investments. In addition, we are aware that the Insolvency Administrator and a Mining Expert visited the Kodieran mine during the last week in September, details of which we are still trying to elucidate.

In summary, and in light of the above, the Supervisory Board decided at its meeting of the 22 September 2017 to convene the Annual General Meeting of the Company on 17 November 2017, the agenda for which having already been published in the ad hoc publication following said meeting. In addition, we shall of course discuss and provide clarifications in view of the recent press articles.

We would like to ask that as many shareholders as possible attend the meeting and we are looking forward to the event in anticipation of meeting so many of you.

Dear Shareholders, please accept my warmest regards
Yours Michael Reza Pacha

(Ende)

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PEARL GOLD AG