

Ad hoc news

Pearl Gold AG's supervisory board appoints Michael Reza Pacha new CEO

Pearl Gold AG, Frankfurt, July 18, 2014. At its meeting today, the Supervisory Board of Pearl Gold AG appointed Michael Reza Pacha as new CEO. Pacha will take office with immediate effect from Lutz Hartmann who has been Pearl Gold's CEO since February 28th, 2012. Hartmann resigned earlier in 2014 but kept his duties provisionally until the appointment of a new CEO.

Michael Reza Pacha is President and founder of Koh-I-Noor Capital, situated in Dubai, UAE. He holds four percent of Pearl Gold's shares.

Pearl Gold AG

Pearl Gold AG is a project developer and active investor listed in the General Standard of the Frankfurt Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other precious metals. The first investment of Pearl Gold is the Malian mining company Wassoul'Or, in which Pearl Gold has a stake of 25 per cent. Wassoul'Or concentrates on the exploration and production of gold and runs the Kodiéran gold mine in the South of Mali. For further information as well as the securities prospectus visit <http://www.pearlgoldag.com>

For Inquiries:

MSL Financial
Press@pearlgoldag.com
Tel: +49 (0) 30 82082 506

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS: Certain information included in this news release constitutes "forward-looking statements". The words "expect", "plan", "will", "intend", "estimate" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The Pearl Gold AG cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, risks associated with the mining industry such as government regulation, environmental and reclamation risks, title disputes or claims, success of mining activities, future commodity prices, costs of production, possible variation in

Telefon: +49 69 7593-8587
Telefax: +49 69 7593-8200
E-Mail: info@pearlgoldag.com

Neue Mainzer Str. 28
60311 Frankfurt am Main
Germany

HRB 84285 Amtsgericht Frankfurt/Main
Vorstand: J. L. Dupuy, Lutz Hartmann
Aufsichtsratsvorsitzender: Robert F. Goninon

mineral reserves, mineral resources, grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, the timing of estimated future production, capital expenditures, financial market fluctuations, requirements for additional capital, conclusions of economic evaluations, limitations on insurance coverage, risks associated with using third-party contractors and inflation. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

Telefon: +49 69 7593-8587
Telefax: +49 69 7593-8200
E-Mail: info@pearlgoldag.com

Neue Mainzer Str. 28
60311 Frankfurt am Main
Germany

HRB 84285 Amtsgericht Frankfurt/Main
Vorstand: J. L. Dupuy, Lutz Hartmann
Aufsichtsratsvorsitzender: Robert F. Goninon