

## **Pearl Gold AG: Kodiéran gold mine in Mali announces gold grades of treated raw material**

- Second production line of 5,000 tons successfully tested
- Current average gold grade of around 5 g/mt exceeds estimates

Frankfurt, 21 August 2012 – Pearl Gold AG (02:GR) announces today that the Kodiéran gold mine in Mali has successfully tested the second production line of 5,000 tons per day and will finalize the adjustment and fine tuning within the next days. This will bring the total production capacity up to 10,000 tons of raw material per day out of the 11,000 tons per day as final capacity. Kodiéran is operated by Wassoul'Or S.A., in which Pearl Gold holds a 25 percent stake.

The gold grade of the processed raw material so far exceeds the estimates stated in the geological surveys for the gold mine. In the past four weeks, the average gold grade amounted to approx. five grams per metric ton of raw material. The gold concentration of about 0.4 gram per metric ton in the tailings reflects the high standard of the gravimetric production process implemented at the mine. Lutz Hartmann, member of the management board of Pearl Gold comments: "We are highly satisfied with the present results, which demonstrate the rich potential Kodiéran holds. However, we are fully aware that the gold grade will vary over time, as it depends on the layer of soil in which we are digging in the open pit. Nonetheless, we view the high average gold grade as a very positive development."

Pearl Gold AG's management team expects to announce further production figures by mid of September.

### **Pearl Gold AG**

Pearl Gold AG is a holding company listed on the Open Market of the Frankfurt Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other precious metals. The first investment of Pearl Gold is the Malian mining company Wassoul'Or, in which Pearl Gold holds 25% of shares. Wassoul'Or concentrates on the exploration and production of gold and runs the Kodiéran gold mine in the South of Mali.

For further information visit <http://www.pearlgoldag.com>

### **For Inquiries:**

MSL Financial  
Press@pearlgoldag.com  
Tel: +49 (0) 69 6612456 8394

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