

Revision of the Announcement of 28 March 2013

Revision Announcement according to § 26 para. 1 WpHG

Voting Rights Announcement according to § 21 para. 1 WpHG

Horizon Resources GmbH (previously TALK FM Content Agency GmbH), Kitzbühel, Austria informed us according § 21 para. 1 WpHG, that its voting rights in PEARL GOLD AG, Frankfurt a.M., Germany on 24.03.2013 exceeded the thresholds of 3%, 5%, 10%, 15% and 20 % and that it represents at this date 22.40% (5600000 voting rights).

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Horizon Energy, LLC, Abu Dhabi, Arabic United Emirates informed us according § 21 para. 1 WpHG, that its voting rights in PEARL GOLD AG, Frankfurt a.M., Germany on 24.03.2013 exceeded the thresholds of 3%, 5%, 10%, 15% and 20 % and that it represents at this date 22.40% (5600000 voting rights).

These 22.40 % (5600000 voting rights) are to be attributed to Horizon Energy, LLC according to § 22 para. 1 sent. 1 no. 1 WpHG from Horizon Resources GmbH (previously TALK FM Content Agency GmbH).

Pearl Gold AG

Pearl Gold AG is a project developer and active investor listed in the General Standard of the Frankfurt Stock Exchange, based in Frankfurt. The company focuses on investments in West African exploration and mining corporations, especially in the field of gold and other precious metals. The first investment of Pearl Gold is the Malian mining company Wassoul'Or, in which Pearl Gold has a stake of 25 per cent. Wassoul'Or concentrates on the exploration and production of gold and runs the Kodiéran gold mine in the South of Mali. For further information as well as the securities prospectus visit <http://www.pearlgoldag.com>

Telefon: +49 69 7593-8587
Telefax: +49 69 7593-8200
E-Mail: info@pearlgoldag.com

An der Welle 4
60322 Frankfurt am Main
Germany

HRB 84285 Amtsgericht Frankfurt/Main
Vorstand: J. L. Dupuy, Lutz Hartmann
Aufsichtsratsvorsitzender: Robert F. Goninon

For Inquiries:

MSL Financial
Press@pearlgoldag.com
Tel: +49 (0) 69 6612456 8394

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Telefon: +49 69 7593-8587
Telefax: +49 69 7593-8200
E-Mail: info@pearlgoldag.com

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