PEARL GOLD AG

To the Shareholders of PEARL GOLD AG

Registration for the Shareholders' Meeting on September 5th, 2012, Foreign Banks

Dear Shareholders,

With this letter, we would like to inform you about the necessity under German law to register for a General Shareholders' Meeting through the banks with whom you have deposited your PEARL GOLD AG shares. This procedure enables the administration of the Shareholders' Meeting and a verification of your shareholdings.

Therefore, it is essential that your bank registers you for the Shareholders' Meeting, confirms your PEARL GOLD AG shareholdings as of August 15th, 2012 and requests delivery of an entry pass.

Normally, banks which are not registered in Germany do not participate in the automatic information procedures for German listed companies. Thus, contrary to German shareholders and shareholders with bank accounts in Germany, you will probably not automatically receive information from your bank regarding the registration for the Shareholders' Meeting. In order to enable you to participate in the Shareholders' Meeting on September 5th, 2012, we have prepared the adjoined letter which must be completed by your bank and returned to the address and fax mentioned on the document. Please ensure that your bank only uses this document to register you for the Shareholders' Meeting if you wish to participate. Shareholders who are not registered by the bank by August 29th, 2012 at the latest will not be permitted to enter the Shareholders' Meeting or take part in the voting.

Please feel free to contact us by e-mail at info@pearlgoldag.com if you have any further questions concerning this registration procedure.

Yours sincerely,

Jean Louis Dupuy
Vorstand

Lutz Hartmann
Vorstand

Tel: +49 (0) 69 7593 8587
Fax: +49 (0) 69 7593 8200
Email: info@pearlgoldag.com

An der Welle 4
60311 Frankfurt am Main Germany

HRB 84285 Amtsgericht Frankfurt/Main
Vorstand: J. L. Dupuy
Aufsichtsratsvorsitzender: Robert F. Goninon