

PEARL GOLD AG: The Higher Regional Court of Frankfurt am Main has dismissed the appeal lodged by Mr Pacha, the former sole director

Berlin (pta025/07.10.2026/15:18 UTC+2)

As the Company was informed today, the Higher Regional Court of Frankfurt am Main, in the legal proceedings against former board member Michael Reza Pacha, has, by judgment of 5 October 2026 (Case No. 23 U 148/20), completely dismissed his appeal against the judgment of the Regional Court of Frankfurt am Main of 6 July 2020 (Case No. 2/33 O 193/18).

Consequently, the order requiring Mr Pacha to pay EUR 927,932.24 plus interest remains in force. Payment is still to be made on a simultaneous basis against the assignment of any claims against third parties totalling EUR 41,292.77.

The Higher Regional Court has refused leave to appeal. In principle, an appeal against the refusal of leave to appeal may be lodged with the Federal Court of Justice.

(end)

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